

News Release

13 December 2016

HSBC Reaches New Heights in Australia

HSBC Australia has relocated its headquarters to Sydney's Barangaroo precinct, the world's newest financial district, reflecting the bank's growing commitment to the Australian market.

The flagship office, located in Tower One – International Towers Sydney, was officially opened by Stuart Gulliver, Group Chief Executive, HSBC, and the Premier of New South Wales, The Hon. Mike Baird MP in late November.

"Our new head office represents a new era for HSBC in Australia and cements our position as the country's leading international bank. Australia is a priority market for the HSBC Group and we have ambitious plans to grow our A\$500 million business over the next three years," said Tony Cripps, CEO, HSBC Australia.

Close to 1,000 HSBC employees are now based at Barangaroo, and the building carries the bank's logo, symbolically facing the airport and major trade ports in a reflection of the bank's focus on international trade and investment.

HSBC Australia will occupy four floors – from Levels 36 to 39 – of Tower One, encompassing over 7,100 square meters of floor space.

"We have invested in a state-of-the-art workplace so that our people can collaborate, communicate and connect more effectively. As one of the few Six Star Green rated buildings in Australia, our new office stands out among HSBC's offices worldwide as a major contributor to our sustainability goals," added Mr Cripps.

Referencing the bank's ties to Asia, the new office has also been designed in consultation with Feng Shui masters and incorporates different colours and plants depending on points of the compass.

"We are Australia's only full service global bank, serving customers from ASX-listed companies to private business, retail customers and high net worth individuals, following the addition of our new private banking service," added Mr Cripps.

In early-2017, HSBC will also deepen its retail banking presence in Australia with the launch of its new flagship branch at 333 George Street in Sydney.

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Media enquiries:

James Courtney on +61 2 9006 5043 / +61 466 499 856 / james.d.courtney@hsbc.com.au

Eugenia Pratley on +61 2 9084 2902 / +61 466 489 914 / eugenia.pratley@hsbc.com.au

Notes to Editors

HSBC Bank Australia

In Australia, the HSBC Group offers an extensive range of financial services through a network of 37 branches and offices. These services include retail and commercial banking, financial planning, trade finance, treasury and financial markets, liquidity and cash management and securities custody. Principal HSBC Group members operating in Australia include HSBC Bank Australia Limited (ABN 48 006 434 162, Australian Credit Licence 232595 and AFSL 232595) and The Hongkong and Shanghai Banking Corporation Limited (ABN 65 117 925 970 and AFSL 301737).

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves around 46 million customers through four global businesses: Retail Banking and Wealth Management, Commercial

This news release is issued by

HSBC Bank Australia Limited

Registered Office and Head Office:
International Tower One, Barangaroo South, 100
Barangaroo Avenue, Sydney, NSW 2000
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