

## Introducing the ultimate bank account for travellers

- Say goodbye to costly travel cards and overseas transaction charges
- HSBC launches the Everyday Global Account with no ATM fees and no overseas transaction charges
  - Spend and save in 10 different currencies from your normal bank account
  - Everyday Global Account receives Canstar's Innovation Excellence award

HSBC Australia has launched the ultimate bank account for travellers – the HSBC Everyday Global Account. It has all the functions of your normal bank account with the added ability to save and spend in 10 different currencies with absolutely no fees<sup>1</sup>.

The HSBC Everyday Global Account comes with a Visa Debit Card, which means you can make overseas purchases or ATM withdrawals, online payments or transfer money internationally.

Australians made almost 10 million trips abroad in 2016, more than double the amount recorded in 2006<sup>2</sup>, and HSBC's new account provides travellers with an ultra-convenient way to exchange money without any hidden fees.



"Aussies are travelling more than ever before and that usually means more international transaction fees and 'statement shock' when they get home. We don't want customers to pay more for their experiences overseas, which is why we've developed the Everyday Global Account," said Graham Heunis, Head of Retail Banking and Wealth Management.

HSBC's research found that 91% of Australians shop around for foreign currency before they travel overseas<sup>3</sup>, often to avoid foreign transaction fees<sup>3</sup>.

"The Everyday Global Account takes away the hassle and costs of travel cards and the need to shop around for foreign exchange before you leave. You can take advantage of currency fluctuations to save for your holiday and you don't need to worry about your leftover funds when you come home. You can switch them back into your AUD account or just hold onto them for your next trip," Heunis explained.

Despite having only been launched in March 2018, the HSBC Everyday Global Account has already received Canstar's Annual Innovation Excellence Award for its features and benefits for customers.

How does the HSBC Everyday Global Account work?		
Feature	Details	Benefit
Spend (including online) and hold money in 10 currencies.	AUD, USD, EUR, GBP, CAD, SGD, HKD, JPY, NZD, CNY	Take advantage of rates that work in your favour and save for your holiday in the currency you want to spend.
Use it as your normal everyday bank account.	You can have your salary paid into it, set up direct debits, and pay bills using BPay.	You only need the one account, no matter where you go or what currency you want to spend.
The Everyday Global Account has <u>no</u> fees.	<ul style="list-style-type: none"> <li>✓ No account opening fees</li> <li>✓ No monthly account keeping fees</li> <li>✓ No overseas transaction fees</li> <li>✓ HSBC won't charge you any ATM withdrawal fees here or overseas (but some ATM operators might)</li> </ul>	Save money on monthly account keeping fees and overseas transaction charges.
Spend in currencies outside the 10 above with no fees.	It will make an on-the-spot exchange from your AUD funds using Visa's wholesale rate, without charging an overseas transaction fee.	Save money on costly travel cards and overseas transaction charges – even when withdrawing from an ATM.
It has the security of a normal credit card.	Any unauthorised purchases will be covered by Visa's Zero Liability and HSBC's own purchase cover.	Have peace of mind when shopping online and overseas with fraud protection.
You can set it up as a joint account.	Your Everyday Global Account can be shared between partners and family members.	A joint account makes it easier to help children on a gap year manage their funds or for partners who travel regularly.
Manage your Everyday Global Account with the HSBC App.	You can transfer money between currencies with ease and keep track of your transactions with the HSBC Online Banking App.	You can also keep track of your spending and manage transactions with the app.

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## Note to editors:

1. No ATM or transaction fees are charged by HSBC or Visa. Some ATM operators and merchants may charge a separate fee
2. Australian Bureau of Statistics, *Overseas Arrivals and Departures, Australia*, Dec 2016
3. Research conducted by YouGov Galaxy for HSBC Australia

## HSBC Bank Australia

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## About the HSBC Everyday Global Account

- The HSBC Everyday Global Account supports: AUD, SGD, GBP, USD, CAD, JPY, CNY, HKD, NZD, EUR
- Customers can use the Everyday Global Account Visa debit card at the point of sale, online and set up regular billing payments from it
- The Everyday Global Account will self-select the correct currency to use and revert back to the AUD account when there is insufficient funds in the nominated currency without charging an overseas transaction fee
  - For example: if shopping on an American site, it will deduct from the USD account. Make a purchase while in Italy and it will deduct from the EUR account.
- There are no fees when using the account, even when you make a purchase in a currency that is not in one of the ten supported currencies
  - For example: if you're on holiday in Thailand, the card will deduct the amount from the AUD fund and Visa will conduct an 'on the spot' conversion for your purchase into Thai baht with no fees from HSBC or Visa.
- The Everyday Global Account has fee free ATM withdrawals around the world (some ATMs will charge their own usage fee but HSBC and Visa will not charge customers to make withdrawals)
- Customers can also set-up bill payments and regular transactions with the Everyday Global Account, making it ideal for a normal daily account in Australia and for people who regularly transfer money overseas. For example, a customer in Australia who owns a property in the UK could have his or her salary paid into the Everyday Global Account and also set up monthly GBP payments to a property management agency in the UK.
- The Everyday Global Account comes with fraud protections to help protect customers from unauthorised transactions
- The Everyday Global Account Visa debit card is compatible with Apple Pay, Google Pay and payWave (including overseas where accepted).
- Visit [hsbc.com.au/1/2/everydayglobalaccount](https://hsbc.com.au/1/2/everydayglobalaccount) for more

## About the HSBC Australia research

This study was conducted on the YouGov Galaxy Online Omnibus between 8-11 February, 2018. The sample comprises 1,016 Australians aged 18 years and older distributed throughout Australia. Age, gender and region quotas were applied to the sample. Following the completion of interviewing, the data was weighted by age, gender and region to reflect the latest ABS population estimates.

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