News Release



10 September 2018

HSBC Australia partners with Smartline

New Home Value rate of 3.64% p.a. (comparison 3.66% p.a.) now available through Smartline's national network of 400 brokers

HSBC Australia has expanded its mortgage broking network through a new partnership with Smartline.

From September, Smartline's national network of 400 brokers will begin offering HSBC's comprehensive range of basic and full featured home loans, including Home Value which is also available from September at 3.64% p.a. (comparison rate 3.66% p.a.*) for owner occupied loans paying principal and interest.

"Smartline is widely recognised for its incredibly strong culture, high quality standards and award-winning franchise model. We're excited to be able to offer our products and services to Smartline customers around the country," said Alice Del Vecchio, Head of Mortgages and Third Party Distribution, HSBC Australia.

"It has now been over a year since we re-entered the broker market and we have been delighted with the progress we've made. Feedback from brokers and customers has been very strong," she added.

"HSBC is a well-recognised global brand with a comprehensive range of home loans that will help us meet the needs of our customers. We take pride in the longevity of our customer relationships and the strength of our customer service, and we believe this partnership is a great fit," said Sam Boer, CEO of Smartline.

Qualifying Smartline customers will also have access to HSBC Premier, the bank's premium banking and wealth management service.

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HSBC Bank Australia

In Australia, the HSBC Group offers an extensive range of financial services through a network of 44 branches and offices. These services include retail and commercial banking, trade finance, treasury and financial markets, payments and cash management and securities custody. Principal HSBC Group members operating in Australia include HSBC Bank Australia Limited (ABN 48 006 434 162 AFSL/Australian Credit Licence 232595) and The Hongkong and Shanghai Banking Corporation Limited (ABN 65 117 925 970 and AFSL 301737)

* Comparison rate based on secured loan of \$150,000 over 25 year term. WARNING: comparison rate is true only for examples given and may not include all fees and charges. Different terms, fees and other loan amounts might result in different comparison rate. Available on new borrowings from \$50,000 when applying by 31 December 2018. Rate not available to non-residents. *Excludes LVR above 80%. Variable interest rate is current as at 3 Septmeber 2018 and is subject to change. Maximum borrowing \$7,500,000. Terms, conditions and HSBC lending criteria apply. Credit provided by HSBC Bank Australia Limited ABN 48 006 434 162. Australian Credit Licence/AFSL 232595.