

News Release

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AUSTRALIA RISES IN THE EXPAT RANKINGS

Australia is back in the top ten destinations for expats

***Expats in Australia earn an average salary of USD\$102,813 ***

57% have more disposable income here than at home

After falling to 11th place last year, Australia is back in the top ten destinations for expats, rising four places to 7th position, according to a global survey of 27,587 expatriates.

HSBC's Expat Explorer report surveyed 1,446 expats living in Australia to find out how their experiences were comparing to those of expats in 159 other countries. Singapore was voted the best overall destination for expats for the third year in a row.

The experiences of expats raising a family in Australia improved significantly over the past year (12th place, compared to 20th last year), as did the economic benefits of living here (11th place, up from 18th place last year).

Expats surveyed said that their main reason for moving here was to improve their quality of life (51%), and that their expectations had been realised with 79% saying that their family's overall quality of life has improved since moving here.

"One of the best things about Australia is how welcoming we are to new residents and this is reflected in our research, with Australia ranking second out of 159 countries for ease of integrating into our society," said Graham Heunis, Head of Retail Banking and Wealth Management, HSBC Australia.

Almost half of the expats in Australia are happier here than in their home countries (48%), and almost a third have found love with a long-term partner in Australia (32%).

Expats are also enjoying Australia's economic benefits, as most expats say that they have more disposable income here than when they lived in their home country (57%), with the average expat salary at USD\$102,813.

In contrast, Aussie expats living overseas are earning an average salary of USD\$135,755, their higher salaries aren't keeping them there, with the research showing that Australians are the most likely nationality to move home after a stint overseas, and also stay the shortest amount of time away (34% stay less than two years).

"Many of our customers are expats, often moving to several different countries in their careers. We know that one of the most stressful parts of moving around is having to take care of your 'life admin', which is where an international bank can support," continued Heunis.

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About Expat Explorer: *Broadening Perspectives*

Expat Explorer is an independent consumer research study into global expat views, commissioned by HSBC Expat. It provides authoritative insights into expats' attitudes, behaviours and opinions on the financial and social aspects of the countries they live in. This report, *Broadening perspectives*, is the tenth in the series and represents the views of 27,587 expats in 159 countries and territories.

HSBC Bank Australia

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